

GI Bill® Advance Payment Request

Date of Request: _____

I _____ (Name), _____ (Student ID#)

request an advance payment of my GI Bill®. I understand and agree to the following criteria:

- I must make this request 30 days prior to the Fall Semester start date--no more than 120 days. (Spring Semesters are not authorized for advanced payments unless the student was not enrolled in Fall)
- I understand that I must be enrolled at least half-time.
- The advance payment is the first two months of the semester stipend payments, so for Fall Semester it is the prorated amount for the month of August (from the start day of class through 31 Aug) and the full amount for September.
- Dixie State University (DSU) receives the check payable to the student and the student must sign for the check upon receipt.
- In order to prevent class drops for non-payment, the student applies the total amount of the check to their student account and establishes a tuition payment plan with DSU for any remaining balance.
- I also understand that the 3rd-month stipend payment will not be received until 1-10 November (approximately). (see example on the next page)

I am eligible for this VA GI Bill®:

- Chapter 30, Montgomery – Active Duty (MGIB-AD)
- Chapter 1606, Montgomery – Selective Reserve (MGIB-SR)
- Chapter 35, Dependents’ Education Assistance

_____ Signature

(See back for example of advance payment process)

This page is an **example** only. The figures used are to help you understand the process and see if this process would be advantageous to you.

Chapter 35 example of Advance Payment Process using 2018-2019 figures.

(Normal Stipend amount is \$1,224.00. Daily prorated amount $1224/30 = \$40.80$ per day)

Advance payment for fall semester: August payment based on approx. 10 days of the month from the start of school $40.80 \times 10 = \$408$

September (full amount) = \$1224

Total amount of advance pay = \$1632.00

Approximate tuition and fees (2018-2019) \$2626.50

	<u>-\$1632.00</u>	(advance payment applied to account)
Balance owing DSU	\$994.50	
Payment Plan fee	+ <u>\$40.00</u>	
Payment plan balance	\$1034.50	$1034.50/4 = \$258.63$ per payment

Balance \$1034.50

Sep payment -\$258.63

Balance **\$776.00**

Oct payment -258.63

Balance **\$517.37**

Oct month Stipend -\$1224.00 (amount received at the 1st part of November)

Paid off, Student retains \$706.63

Nov month Stipend \$1224.00

Dec month Stipend \$571.20

\$2501.83 Student retains remaining stipend amounts and can apply to Spring

Semester Tuition and Fees.

(Note that all amounts are estimates for a picture of the process based on 2018-2019 data)

Chapter 30 example of Advance Payment Process

Monthly Stipend = \$1928.00, daily amount = \$64.00

August stipend = \$704.00

September stipend = \$1928: Total Advance pay (Aug + Sep) **\$2632.00**

Approximate tuition and fees = \$2626.00 - Advance Pay of \$2632 = Student retains \$5.50

Advance Pay Balance \$5.50

Oct Stipend (Nov) \$1928.00

Nov Stipend (Dec) \$1928.00

Dec Stipend (Jan) \$896.00

Stipend Total for Student **\$4757.50**

Chapter 1606 example of Advance Payment Process

Monthly Stipend = \$384.00, daily amount \$12.80

August Stipend = \$140.00

September Stipend = \$384.00: Total Advance Pay (Aug + Sep) \$524.00

Approximate tuition and fees = \$2626.00 - \$524.00 = \$2102.50

Balance + payment plan fee \$40 = \$2142.50 = 4 monthly payments of 525.63

Oct Stipend (Nov) \$384.00

Nov Stipend (Dec) \$384.00

Dec Stipend (Jan) \$179.20

Stipend avail to subsidize monthly payments: \$947.00

Note: Keep in mind that the monthly stipend is paid after the month of the stipend is authorized i.e. October is received the 1st part of November.